



Benetas Clarinda on the Park

21-27 Inverness Street, Clarinda VIC 3169

Accommodation Costs

Set amongst picturesque gardens, Clarinda on the Park is a boutique residence conveniently located opposite Bald Hill Park where residents and families can enjoy the benefits of outdoor living. The residence has provided services to the community for over 35 years and is equipped with spacious lounge rooms and beautiful internal courtyards for all to enjoy.

Classic

Garden view shared room and ensuite with another resident of the same gender.

OPTION 1	OPTION 2	OPTION 3
Refundable accommodation deposit (RAD)	Daily accommodation payment (DAP)	Example combination payment (50% RAD + 50% DAP)
\$300,000	\$68.88/day	RAD \$150,000 + DAP \$34.36/day*

Deluxe

All rooms feature an ensuite with lovely garden views and plenty of space to personalise the room. All rooms feature built in cabinetry.

OPTION 1	OPTION 2	OPTION 3
Refundable accommodation deposit (RAD)	Daily accommodation payment (DAP)	Example combination payment (50% RAD + 50% DAP)
\$450,000	\$103.32/day	RAD \$225,000 + DAP \$51.53/day*

Premium

Our refurbished Hillview rooms have plenty of space for you to personalise the room and make it your very own. These garden view rooms feature a split system air conditioner and quality furnishings.

OPTION 1	OPTION 2	OPTION 3
Refundable accommodation deposit (RAD)	Daily accommodation payment (DAP)	Example combination payment (50% RAD + 50% DAP)
\$550,000	\$125.97/day	RAD \$275,000 + DAP \$62.99/day*

*Using MPIR of 8.36%, applicable to new residents signing contracts between 1 July, 2024 to 30 September, 2024.

This is a increase from the previous MPIR of 8.34%.

Fees explained

As a not-for-profit, Benetas is committed to providing accommodation to ensure Victorians have access to the services they need. All prices listed above are per person and we welcome supported residents.

The Australian Government subsidises the cost of care. Residents are asked to contribute in the following ways.

Daily Basic Care Fee

The Daily Basic Care Fee is the fee applied to all residents in residential aged care. It is a daily fee that goes towards providing for your care needs and living expenses like meals, cleaning and laundry. The daily care fee is set at 85% of the maximum single basic Centrelink age pension.

Accommodation Costs

- A Refundable Accommodation Deposit (RAD) is a lump sum amount, paid as a once-off. The maximum RAD price shown overleaf is set by Benetas and based on the features of the home and the individual room.
- A Daily Accommodation Payment (DAP) is a periodic payment. It accrues daily and is paid monthly. The DAP is calculated based on the $RAD \times MPIR$ (Maximum Permissible Interest Rate set by the Federal Government) divided by 365.
- A combination payment is a payment made up of both a lump sum and regular daily payments. The proportions of each are up to you, but must add up to 100% (e.g. 20% RAD + 80% DAP).

Means Tested Care Fee

The Means Tested Care Fee is an additional contribution towards cost of care which is assessed and set by the Australian Government. A fee calculator to help you determine this fee is available on My Aged Care website: www.myagedcare.gov.au

- A different combination of RAD and DAP, where it is elected to have the DAP drawn down fortnightly from the lump sum RAD paid. The DAP therefore will increase each fortnight relative to ensuring the total agreed market price of the room is continuing to be paid.
- The Maximum Permissible Interest Rate (MPIR) is the interest rate charged on any outstanding RAD. The MPIR is determined by the government.
- Residents can choose to pay for their accommodation by a refundable deposit, a daily payment, a combination of both or a partial RAD with draw down. Our friendly sales team are here to assist you with all options that are available to you.

Call the Benetas Customer Centre to speak with one of our expert staff who are trained to help you understand the fees and charges associated with aged care.

Please call **1300 23 63 82** or email customercentre@benetas.com.au

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