



Room types and pricing

Benetas St Paul's Terrace
2B Towerhill Road, Frankston VIC 3199



From an elevated Frankston South location, St Paul's Terrace residents can be inspired by sweeping Port Phillip Bay and city views. We offer a fresh approach to aged care, where smaller groups of eight residents live in their own premium aged care apartment-style accommodation.

Luxury Aged Care Apartments

These rooms have their own private ensuite featuring mosaic tiling and built in cabinetry. Aged care apartment-style living means that each room has close access to a new kitchen as well as living and dining room areas. Residents living within this apartment have access to their own private terrace overlooking Port Phillip bay.



MAXIMUM REFUNDABLE ACCOMMODATION DEPOSIT RAD \$650,000	OR	MAXIMUM DAILY ACCOMMODATION PAYMENT DAP \$148.52	OR	EXAMPLE COMBINATION PAYMENT (50% RAD + 50% DAP) RAD \$325,000 + DAP \$74.26 *
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Deluxe Aged Care Apartments

These rooms have their own private ensuite featuring mosaic tiling and built in cabinetry. Deluxe rooms offer either views of the garden or courtyard areas. Each room has close access to a new kitchen as well as living and dining areas.



MAXIMUM REFUNDABLE ACCOMMODATION DEPOSIT RAD \$550,000	OR	MAXIMUM DAILY ACCOMMODATION PAYMENT DAP \$125.67	OR	EXAMPLE COMBINATION PAYMENT (50% RAD + 50% DAP) RAD \$275,000 + DAP \$62.84*
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*Using MPIR of 8.34%, applicable to new residents signing contracts between 1 April, 2024 to 30 June, 2024. This is a decrease from the previous MPIR of 8.38%.

Premium Aged Care Apartments

These rooms have their own private ensuite featuring mosaic tiling and built in cabinetry. Premium rooms offer beautiful bay or mountains views. Aged care apartment-style living means that each room has close access to a new kitchen as well as living and dining room areas.



MAXIMUM REFUNDABLE
ACCOMMODATION DEPOSIT

RAD \$550,000

OR

MAXIMUM DAILY
ACCOMMODATION PAYMENT

DAP \$125.67

OR

EXAMPLE COMBINATION PAYMENT
(50% RAD + 50% DAP)

RAD \$275,000 + DAP \$62.84*

Fees explained

As a not-for-profit, Benetas is committed to providing accommodation to ensure Victorians have access to the services they need. All prices listed above are per person and are negotiable, and we welcome supported residents.

Accommodation fees

- A Refundable Accommodation Deposit (RAD) is a lump sum amount, paid as a once-off. The maximum RAD price shown overleaf is set by Benetas and based on the features of the home and the individual room.
- A Daily Accommodation Payment (DAP) is a periodic payment. It accrues daily and is paid fortnightly. The DAP is calculated based on the $RAD \times MPIR$ (Maximum Permissible Interest Rate set by the Federal Government) divided by 365.
- A combination payment is a payment made up of both a lump sum and regular daily payments. The proportions of each are up to you, but must add up to 100% (e.g. 20% RAD + 80% DAP).
- A different combination of RAD and DAP, where it is elected to have the DAP drawn down fortnightly from the lump sum RAD paid. The DAP therefore will increase each fortnight relative to ensuring the total agreed market price of the room is continuing to be paid.
- The Maximum Permissible Interest Rate (MPIR) is the interest rate charged on any outstanding RAD. The MPIR is determined by the government.

Residents can choose to pay for their accommodation by a refundable deposit, a daily payment, a combination of both or a partial RAD with draw down.

Care fees

- The Daily Basic Care Fee is the fee applied to all residents in residential aged care. It is a daily fee that goes towards providing for your care needs and living expenses like meals, cleaning and laundry. The daily care fee is set at 85% of the maximum single basic Centrelink age pension.
- The Means Tested Care Fee is an additional contribution towards cost of care which is assessed and set by the Australian Government, and there is an annual and lifetime cap on means tested care fees. A fee calculator to help you determine this fee is available on the My Aged Care website: www.myagedcare.gov.au.

Call the Benetas Customer Centre to speak with one of our expert staff who are trained to help you understand the fees and charges associated with aged care, regardless you become a Benetas customer or not. We will also assist you through the process of applying to a Benetas home.

Please call **1300 23 63 82** or email customercentre@benetas.com.au

Benetas Customer Centre

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Anglican Aged Care Services Group Trading as Benetas ABN 60082451992

